

ATTENTION ALL INSURED PERSONS AND EMPLOYERS

Changes to National Insurance Contributions

Government Sector

The Prime Minister and Minister of Finance, Economic Affairs and Investment, in her presentation of the Budgetary Proposal and Financial Statement 2018, proposed a Health Service Contribution at a rate of 2.5%, with 1.5% of insurable earnings being paid by employers and 1.0% of insurable earnings being paid by employees and self-employed persons.

Please note that the change will be effective from October 1, 2018 for monthly and weekly paid employees.

The new rates of national insurance contributions and other collections of the National Insurance Office will be as follows:

Government Permanent Employees – “P”

Funds and Levies	%	Employee %	Employer %	Total
National Insurance		6.20	6.20	12.40
Non-contributory		2.00	2.00	4.00
Employment Injury		-	0.75	0.75
Training Levy		0.50	-	0.50
Catastrophe		0.10	-	0.10
Health Service Contribution		1.00	1.50	2.50
TOTAL		<u>9.80</u>	<u>10.45</u>	<u>20.25</u>

Government Temporary Employees – “T”

Funds and Levies	%	Employee %	Employer %	Total
National Insurance		6.75	6.75	13.50
Non-contributory		2.00	2.00	4.00
Unemployment		0.75	0.75	1.50
Employment Injury		-	0.75	0.75
Training Levy		0.50	-	0.50
Catastrophe		0.10	-	0.10
Health Service Contribution		1.00	1.50	2.50
TOTAL		<u>11.10</u>	<u>11.75</u>	<u>22.85</u>

Over Pensionable Age or Under 16 – “I” Government

Funds and Levies	%	Employee %	Employer %	Total
National Insurance		-	0.75	0.75
Training Levy		0.50	-	0.50
Catastrophe		0.10	-	0.10
Total		<u>0.60</u>	<u>0.75</u>	<u>1.35</u>

Private Sector Employees – “R”

Funds and Levies	%	Employee %	Employer %	Total
National Insurance		6.75	6.75	13.50
Non-contributory		2.00	2.00	4.00
Unemployment		0.75	0.75	1.50
Employment Injury		-	0.75	0.75
Severance		-	0.50	0.50
Training Levy		0.50	0.50	1.00
Catastrophe		0.10	-	.10
Health Service Contribution		<u>1.00</u>	<u>1.50</u>	<u>2.50</u>
Total		<u>11.10</u>	<u>12.75</u>	<u>23.85</u>

Apprentices – “A”

Funds and Levies	%	Employee %	Employer %	Total
National Insurance		6.75	6.75	13.50
Non-contributory		2.00	2.00	4.00
Unemployment		0.75	0.75	1.50
Employment Injury		0.00	0.75	0.75
Training Levy		0.50	0.50	1.00
Catastrophe		0.10	-	0.10
Health Service Contribution		<u>1.00</u>	<u>1.50</u>	<u>2.50</u>
Total		<u>11.10</u>	<u>12.25</u>	<u>23.35</u>

Over Pensionable Age or Under 16 – “E” Private

Funds and Levies	%	Employee %	Employer %	Total
Employment Injury		0.00	0.75	0.75
Training Levy		0.50	0.50	1.00
Catastrophe		0.10	0.00	0.10
Total		<u>0.60</u>	<u>1.25</u>	<u>1.85</u>

Foreign Embassies Employees – “B”

Funds and Levies	%	Employee %	Employer %	Total
National Insurance		6.75	6.75	13.50
Non-contributory		2.00	2.00	4.00
Unemployment		0.75	0.75	1.50
Employment Injury		-	0.75	0.75
Severance		-	0.50	0.50
Training Levy		0.50	-	0.50
Catastrophe		0.10	-	0.10
Health Service Contribution		<u>1.00</u>	<u>1.50</u>	<u>2.50</u>
Total		<u>11.10</u>	<u>12.25</u>	<u>23.35</u>

Change in National Insurance contribution rate for Self- Employed Persons

The Prime Minister and Minister of Finance, Economic Affairs and Investment, in her presentation of the Budgetary Proposal and Financial Statement 2018, proposed a Health Service Contribution at a 1.0% of insurable earnings to be paid by self-employed persons.

Please note that this rate takes effect from the fourth quarter, October to December 2018 due on before January, 15th 2019.

The new rates of National Insurance Contributions and other collections of the National Insurance Office will be as follows:

Self –employed – “S”

Funds and Levies

	Previous rate %	New rates %
National Insurance	13.50	13.50
Non-Contributory	2.00	2.00
Training Levy	0.50	0.50
Catastrophe	0.10	0.10
Health Service Contribution	<u>1.00</u>	<u>1.00</u>
Total	<u>16.10</u>	<u>17.10</u>

National Insurance.....More than a contribution. It's your lifeline.

National Insurance Office

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